

Financial and Commercial

STIMULATED BY
THE DAY'S NEWSSpeculative Revival Follows
Late Reports From
Washington.

HIGHER PRICES PREVAILED

DIGESTIVE POWER OF THE MAR-
KET GREATLY IMPROVED.

New York, March 14.—The stock market made a striking demonstration of strength today during the short Saturday session and gave convincing evidence of a substantial speculative revival with growing confidence in its expansion and broadening participation in the number concerned in the operations. The market showed greater digestive power than at any previous period of the week, and was sharply tested in that respect as the selling to take profits for mining concerns continued. This selling was absorbed with a readiness and slight influence that was impressive of the power of the forces back of the market. The demonstration was the more remarkable, coming after the uncertain action of the week's market which have given an impression of slight fostering and cautious profit taking, such as not infrequently is followed by abandonment and relapse after all available advance has been squeezed out of the situation. The stimulating influence on the speculation clearly looked to Washington for its origin or to the persistent reports of proceedings at Washington which circulate in the financial district. The presence in consultation with the government authorities of several men regarded as most responsible representatives of the great property interests of the country has been followed with intense interest in the financial district. The belief is that these consultations seek means to bring about increased return for the transportation traffic of the country and an assurance of a share in the increase on the part of the labor which would violate the costly disputes over wages which, it is feared, would be necessary in seeking a settlement. Surmises over the scope of the plans being discussed in Washington broadened today to include supposed steps to do away with the present rigid prohibition of the Sherman law of all agreements in restraint of trade, so as to qualify the restrictions and to allow railroad traffic agreements and such other arrangements as would be deemed fair and reasonable.

Reports of the shaping of these projects have been followed with growing excitement in the stock market and were dominant factors in today's active movement. The movement showed a considerable uniformity, although some stocks which have advanced most during the week did not share fully in the advance. The profit taking which was the cause of this was in evidence again when the market closed and made the tone slightly unsettled, but most of the gains were well maintained to the last.

Bonds were strong. Total sales, par value, \$1,845,000. Six registered have declined 1/2 per cent on call during the week.

Stock Quotations.

Stocks	High	Low	Close
Adams Exp.	46.90	46.75	46.80
Am. C. & P.	2.70	2.65	2.68
Am. F. & W.	2.70	2.65	2.68
Am. L. & W.	2.70	2.65	2.68
Am. N. & W.	2.70	2.65	2.68
Am. O. & W.	2.70	2.65	2.68
Am. P. & W.	2.70	2.65	2.68
Am. R. & W.	2.70	2.65	2.68
Am. S. & W.	2.70	2.65	2.68
Am. T. & W.	2.70	2.65	2.68
Am. U. & W.	2.70	2.65	2.68
Am. V. & W.	2.70	2.65	2.68
Am. W. & W.	2.70	2.65	2.68
Am. X. & W.	2.70	2.65	2.68
Am. Y. & W.	2.70	2.65	2.68
Am. Z. & W.	2.70	2.65	2.68

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Money, Silver, Etc.

New York, March 14.—Money on call, nominal; time loans, easier; sixty day, 3 1/2 per cent; ninety days, 3 3/4 per cent; six months, 4 1/4 per cent.

Prime mercantile paper, 3 1/2 per cent per annum. Sterling exchange, steady with actual business in bankers' bills at 48 1/2@49.00 for demand, and at 48 1/2@49.00 for sixty-day bills; commercial bills, 48 1/2@49.00.

Bullion silver, 50 1/2.

Mexican dollars, 47.

Bonds—Governments, steady; railroads, strong.

Metal Markets.

New York, March 14.—The metal markets showed no fresh feature and business was quiet. Tin was firm at 25.00@25.50. Copper practically nominal in the absence of business, but the tone was said to be firm. Lead was quoted at 12.50@12.75; electrolytic at 12.50@12.75 and casting at 12.50@12.75.

Lead—Firm, 3.00@3.25.

Silver—Dull, 4.00@4.25.

Iron was nominally unchanged.

Treasury Statement.

Washington, March 14.—Today's statement of the treasury balances in the general fund, exclusive of the \$10,000,000 gold reserve, shows:

Available cash balance, \$23,588,573.

Gold coin and bullion, 24,961,573.

Gold certificates, 23,282,770.

LIVESTOCK MARKETS.

Omaha, March 14.—Cattle—Receipts, 100; market unchanged. Hogs—Receipts, 7,000; market 5 to 10 cents higher. Heavy, 4.00@4.25; mixed, 3.90@4.10; light, 3.80@4.00. Pigs, 3.50@3.75. Bulk of sales, 4.00@4.25.

Sheep—Receipts, 1,000; market steady. Yearling, 5.00@5.25; ewes, 5.00@5.25; lambs, 5.00@5.25.

Chicago, March 14.—Cattle—Receipts, about 200; market steady. Steers, 4.50@4.75; cows and heifers, 2.00@2.25; Texans, 4.00@4.25; calves, 5.00@5.25; western, 4.00@4.25; stockers and feeders, 3.00@3.25.

Hogs—Receipts, about 1,000; market 5 to 10 cents higher. Heavy, 4.00@4.25; mixed, 3.90@4.10; light, 3.80@4.00. Pigs, 3.50@3.75. Bulk of sales, 4.00@4.25.

Sheep—Receipts, about 1,000; market steady. Yearling, 5.00@5.25; ewes, 5.00@5.25; lambs, 5.00@5.25.

Kansas City, March 14.—Cattle—Receipts, 200; market steady. Steers, 4.50@4.75; cows and heifers, 2.00@2.25; Texans, 4.00@4.25; calves, 5.00@5.25; western, 4.00@4.25; stockers and feeders, 3.00@3.25.

Hogs—Receipts, 7,000; market 5 to 10 cents higher. Heavy, 4.00@4.25; mixed, 3.90@4.10; light, 3.80@4.00. Pigs, 3.50@3.75. Bulk of sales, 4.00@4.25.

Sheep—Receipts, 1,000; market steady. Yearling, 5.00@5.25; ewes, 5.00@5.25; lambs, 5.00@5.25.

GRAIN AND PROVISIONS.

Chicago, March 14.—The wheat market was strong the entire day and toward the end of the day sentiment in the pit became very bullish. The close was strong, with prices at the highest point. The sharp advance was due to unusually sharp buying by shorts who were forced to cover by the congested condition of the May delivery. Several of the leading mills were active bidders for May, and this caused a stampede among shorts, who continued active buyers right up to the close. There was little in the day's news to stimulate demand, although some fresh reports regarding the prospects of the green bug in the wheat fields of Oklahoma were received. Demand for cash wheat was again active and had a strengthening effect upon options. For-

sign influence was bearish, but it was apparently totally ignored. May opened 1/4 lower to 1/4 higher at 94 1/2 to 95 1/2, advanced to 96 1/2 and closed at 96 1/2.

A new high record market for the crop on May corn was reached today when that delivery sold at 66 1/2. The market was strong throughout the entire session, owing to vigorous demand from shorts and some of the leading bulls. The close was strong at almost the highest price. May opened 1/4 to 1/2 higher at 65 1/2 to 66 1/2, sold up to 66 1/2 and closed at 66 1/2.

Provisions were strong and scored a sharp advance owing to the buying said to be for leading local packers. At the close, which was almost at the high point for the day, May pork was up 2 1/2 to 3 1/2, May lard was 1 1/2 higher at 7.50. Ribs showed a gain of 10 at 6.80.

The leading futures ranged as follows:

WHEAT—No. 2:

	Open	High	Low	Close
May	94 1/2	95 1/2	94 1/2	96 1/2
July	82 1/2	83 1/2	82 1/2	83 1/2
Sept.	80 1/2	81 1/2	80 1/2	81 1/2

CORN—No. 2:

	Open	High	Low	Close
May	65 1/2	66 1/2	65 1/2	66 1/2
July	62 1/2	63 1/2	62 1/2	63 1/2
Sept.	61 1/2	62 1/2	61 1/2	62 1/2

OATS—No. 2:

	Open	High	Low	Close
May	54 1/2	55 1/2	54 1/2	55 1/2
July	51 1/2	52 1/2	51 1/2	52 1/2
Sept.	49 1/2	50 1/2	49 1/2	50 1/2

MESS PORK—Per bbl.:

	Open	High	Low	Close
May	12 1/2	13 1/2	12 1/2	13 1/2
July	12 1/2	13 1/2	12 1/2	13 1/2
Sept.	12 1/2	13 1/2	12 1/2	13 1/2

LARD—Per 100 lbs.:

	Open	High	Low	Close
May	7 1/2	8 1/2	7 1/2	8 1/2
July	7 1/2	8 1/2	7 1/2	8 1/2
Sept.	7 1/2	8 1/2	7 1/2	8 1/2

SHORT RIBS—Per 100 lbs.:

	Open	High	Low	Close
May	6 1/2	7 1/2	6 1/2	7 1/2
July	6 1/2	7 1/2	6 1/2	7 1/2
Sept.	6 1/2	7 1/2	6 1/2	7 1/2

Cash quotations were as follows:

Flour—Quiet and steady; winter patents, 4.00@4.25; straight, 4.00@4.25; spring patents, 4.00@4.25; straight, 4.00@4.25; bakers', 3.20@3.45.

Wheat—No. 2 spring, 1.00@1.10; No. 3, 98@1.00; No. 2 red, 94@96; No. 2 yellow, 65@67.

Oats—No. 2, 54@56; No. 2 white, 54@56; No. 2 red, 54@56.

Barley—Fair to choice malting, 90@92. Flax Seed—No. 1 northwest, 1.20. Timothy Seed—No. 1, 2.00@2.25.

Clover—Contract grades, 30.50. Short Ribs—Sides (loose), 6.00@6.25.

Meat—No. 1, 1.00@1.20; No. 2, 98@1.00; No. 3, 94@96; No. 4, 90@92; No. 5, 86@88; No. 6, 82@84; No. 7, 78@80; No. 8, 74@76; No. 9, 70@72; No. 10, 66@68; No. 11, 62@64; No. 12, 58@60; No. 13, 54@56; No. 14, 50@52; No. 15, 46@48; No. 16, 42@44; No. 17, 38@40; No. 18, 34@36; No. 19, 30@32; No. 20, 26@28; No. 21, 22@24; No. 22, 18@20; No. 23, 14@16; No. 24, 10@12; No. 25, 6@8; No. 26, 2@4; No. 27, 0@2; No. 28, 0@2; No. 29, 0@2; No. 30, 0@2.

Whisky—Basis of high wines, 1.35.

Coffee and Sugar.

New York, March 14.—Coffee futures closed dull, net unchanged. Sales were reported of 3,250 bags, including March at 5 1/2; July, 6.00; September, 6.05; December, 6.10; January, 6.15; February, 6.20; March, 6.25; April, 6.30; May, 6.35; June, 6.40; July, 6.45; August, 6.50; September, 6.55; October, 6.60; November, 6.65; December, 6.70; January, 6.75; February, 6.80; March, 6.85; April, 6.90; May, 6.95; June, 7.00; July, 7.05; August, 7.10; September, 7.15; October, 7.20; November, 7.25; December, 7.30; January, 7.35; February, 7.40; March, 7.45; April, 7.50; May, 7.55; June, 7.60; July, 7.65; August, 7.70; September, 7.75; October, 7.80; November, 7.85; December, 7.90; January, 7.95; February, 8.00; March, 8.05; April, 8.10; May, 8.15; June, 8.20; July, 8.25; August, 8.30; September, 8.35; October, 8.40; November, 8.45; December, 8.50; January, 8.55; February, 8.60; March, 8.65; April, 8.70; May, 8.75; June, 8.80; July, 8.85; August, 8.90; September, 8.95; October, 9.00; November, 9.05; December, 9.10; January, 9.15; February, 9.20; March, 9.25; 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